



BUSINESS CONTINUITY PLAN

There is a Business Continuity Plan in Credem as well. The Plan was approved by the Board of Directors on 21st December 2006. A summary is provided as follows.

Part 1:

Application Areas (Preproject planning and BIA)

The chapter identifies the basic hypothesis with reference to the risks taken by the Bank, the emergency or business disruption length, the selection of the relevant procedures of the Bank. Then the impact on business is assessed. The relevant features and resources (logistic, technological and human resources) in terms of business continuity are stated as a result of the BIA (Business Impact Analysis)

Scenarios and strategies of business continuity

Taking into consideration the BIA result, the chapter states the emergency scenarios (with reference to the Banca d'Italia's guidelines and the potential effect on Credito Emiliano) and the strategies found by the Bank to assure the continuity of relevant procedures.

Business continuity management

The chapter states organizational choices and operational procedures aiming to handle and improve business continuity through the following activities:

- updating the Plan in connection with a new operational environment of the Bank,
- testing the emergency procedures scheduled in the Plan
- monitoring major outsourcers with reference to Business Continuity problems

Business disruption management

The chapter describes organizational choices and management procedures which aim at dealing with the disruptive situations that could compromise the continuity of the relevant procedures. Organizational structures, functions and responsibilities are detailed. It is also explained how to face and manage business disruption (activation levels, escalation and control process), how to re-establish disrupted procedures and then how to return to the standard level of business.

Part 2: Cross- procedures and specific procedures of business disruption management for the organizational structures

The procedures of emergency to be taken in the event of disruption together with the basic activities to be effected by the operational departments in order to assure business continuity are described in the two chapters.

The cross-procedures of emergency (referring to human resources, technology, logistic and information technology) are detailed as well as the basic operational procedures of emergency for each critical system involved in the disruption.

Part 3: Enclosures

All the documents linked to the Plan are contained in the last chapter.

Addressees of the document

The Plan is addressed to the all employees of the Bank, specifically to the ones involved in the management, coordination and control procedures of disruptive situations and the ones in charge of the activities essential to the functioning of the Bank.

Reggio Emilia 7/10/08