



CREDITO EMILIANO SpA
Capogruppo del **Gruppo bancario Credito Emiliano – Credem**
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TERMS AND CONDITIONS FOR FOREIGN BANKS

Account services

Account maintenance fee	€ 200.00
E/C dispatch charges	free
Credit and debit interest	by arrangement
Account information	€ 30.00

Payments

Payments by order or in favour of financial institutions (MT2xx)-STP	€ 5.00
Commercial payments (MT1xx)-STP:	
▪ BNF's Account relationship inside Italy OUR version:	
- EUR Payments	
. Payments ≤ 12.500 EUR	€ 5.00
. 12.500EUR ≤ Payments ≤ 50.000 EUR	€ 20.00
. Payments > 50.000EUR	0.20% (max EUR 200)
- Foreign currency payments	0.20% (min EUR 20 - max EUR 200)
▪ BNF's account relationship inside Italy BEN/SHA version:	no charges to the ordering party
▪ BNF's account relationship outside Italy OUR version:	
- EUR payments	€ 10.00 (plus other bank's charges)
- Foreign currency payments	€ 5.00 additionally(plus other bank's charges)
▪ BNF's account relationship outside Italy BEN/SHA version:	
- Repairs/non STP payments orders	€ 7.00 additionally-whatever the charge option (BEN, OUR, SHA)
Processing of subsequent amendement/withdrawals of payments orders/return items.	€ 50.00
SWIFT to Cheque additional charges	€ 10.00 per cheque

Note

The cut-off time for receipt the instructions and process them in the same day is 12a.m. CET. (Central European Time).

The above cut-off time is only available for correctly formatted.

STP prices are based on the SWIFT STP formatting requirements. STP requires the general use of SWIFT codes (BIC), the International Bank Account Number (IBAN) and non use of field 72.

We prefer the use of SWIFT MT192 or MT292 for any amendement cancellation message. Otherwise please send high priority MT199 or MT299.

A SWIFT cancellation message of an interbank payment order has to reach us after a phone pre-advice by 7:00 on value date at the latest. A commercial payment order may be executed immediately even before value date and the consent of the beneficiary may be necessary to return funds.



TERMS AND CONDITIONS FOR FOREIGN BANKS

Cheques**Drawn on us**

- in EUR free of charges
- in foreign currency EUR 5.00 per cheque

Drawn on other banks (on collection basis only)

0.3% min EUR 25.00/max EUR100.00

Cash letter service

by arrangement

Returned/unpaid items:

- cheques not protested EUR 25.00(in addition to appropriate collection commission)
 - cheques protested 0.15%, min EUR 25.00/max EUR 50.00 plus any protest charges (in addition to appropriate collection commission)
-

Collections of documents and bills**Collection of clean/documentary bills**

0.3%, min EUR 25.00/max EUR 100.00

Procurement of acceptance

0.3%, min EUR 25.00/max EUR 100.00

Documents against payment or acceptance

0.3%, min EUR 25.00/max EUR 100.00

Returned/unpaid items:

- bills not protested and documents EUR 25.00(in addition to appropriate collection commission)
- bills protested 0.15%, min EUR 25.00/max EUR 50.00 plus any protest charges (in addition to appropriate collection commission)

Trustee deposit

EUR 50.00 per month

Return of delivery free of payment

0.3%, min EUR 25.00/max EUR 100.00

AmendmentsEUR 25.00 per item

Documentary credits/Commercial Letters of Credits**Pre-advising**

EUR 25.00

Advising

EUR 50.00

Taking-up documents

EUR 100.00

Payment commission

0.3%, min EUR 50.00

Deferred payment:

- under unconfirmed L/Cs (monitoring maturity) EUR 50.00
- under confirmed L/Cs (monitoring maturity) by arrangement, min EUR 100.00

Confirmation (per month or part thereof)

by arrangement, min EUR 100.00

Reimbursement to a third bank:

- advising EUR 50.00
- payment EUR 50.00
- monitoring (for deferred payment) EUR 50.00

Amendments (increases and extensions of L/C attract additional commission)

EUR 50.00 per item

Discrepancy(for documents presented under credit issued by us)

EUR 50.00 per item

Commission on non-utilized documentary credits

0,15%, min EUR 50.00

Note

No commission to be refunded when a credit is cancelled or expires totally or partially unutilized.

**TERMS AND CONDITIONS FOR FOREIGN BANKS****Guarantees**

Advising commission of Guarantee (without obligation on our part)	EUR 100.00
Issuing our guarantee (under a bank's counter-guarantee)	
▪ up to 12 months (<i>per month or part thereof</i>)	2.40% per annum, min. EUR 250.00
▪ up to 24 months (<i>per quarter or part thereof</i>)	2.80% per annum, min. EUR 250.00
▪ over 24 months (<i>per quarter or part thereof</i>)	3.20% per annum, min. EUR 250.00

Note

Standard conditions above mentioned are subject to market conditions and can be arranged case by case. Commissions are debited in advance for the whole period of commitment. Under request, commitments over 12 months can be debited annually (e.g. : up to 12 months 2,80% per annum annually debited; over 24 months 3,20% per annum annually debited).

Advising commission of Guarantee (without obligation on our part)	EUR 100.00
Handling fee	EUR 100.00
Request for payment	0.3% , min. EUR 100.00
Amendment fee	EUR 75.00 per item
Swift/cable costs	EUR 25.00

Other services

Investigation up to 6 months after entry date	min. EUR 30.00
Investigations and inquiries more than 6 months after entry date	min. EUR 60.00
Commercial reports	min. EUR 30.00
Accounting information for auditing purposes	min. EUR 30.00

General conditions

Documentary credits and collections are subject respectively to "Uniform Customs and Practice for Documentary Credits – I.C.C." and "Uniform Rules for Collections – I.C.C.", latest version.

Reimbursement under documentary credits (including commercial letters of credit) are subject to the "Uniform Rules for Bank to Bank Reimbursement Under Documentary Credits – I.C.C.", latest version.

Postage, SWIFT, cable, telephone charges and other out-of-pocket expenses as well as correspondent's charges, if any, are for the account of the ordering bank, even if not expressly mentioned under the specific transaction type. For the reimbursement to a third bank under documentary credit, additional expenses as well as correspondent's charges, if any, will be charged additionally for the account of the ordering bank.

Guarantee issued by us under a bank's Counter-guarantee and the relative Counter-guarantee shall be governed by the Italian law. Any dispute relating to the guarantee and to the counter guarantee shall be settled exclusively by the Court of Reggio Emilia. Exceptions will be arranged case by case.

We reserve the right to levy additional charges when exceptional work is involved or in the event of unusual circumstances.

This schedule, which supersedes all previous editions, is subject to change without prior notice.