

#### **CREDITO EMILIANO SpA**

Capogruppo del Gruppo bancario Credito Emiliano - Credem Via Emilia S.Pietro, 4 - 42121 Reggio Emilia - Italy

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# TERMS AND CONDITIONS FOR FOREIGN BANKS

**Account services** 

E/C dispatch charges

EUR 250,00 Account maintenance fee **EUR 2,07** 

Credit and debit interest By arrangement

EUR 55,00 **Maintenance Charges** 

EUR 6,15 per month **Stamps Duty** 

**Payments** 

Payments by order or in favour of financial institutions

(MT2xx)-STP

**EUR 5,00** 

**Commercial payments** 

(MT1xx)-STP:

Option BEN /SHA

no charges to the ordering party

**Option OUR** 

EUR Payments in favour of bank's customer

EUR 25,00 Payments ≤ EUR 50.000

0,20% (max EUR 200,00) Payments > EUR 50.000

EUR 35,00 (plus other bank's charges) EUR payments in favour of non customer

0,20% (min EUR 25,00 - max EUR 200,00) Foreign currency payments in favour of bank's customer

Foreign currency payments in favour of bank's non-

customer

EUR 35,00 (plus other bank's charges)

EUR 10,00 additionally-whatever the charging option (BEN, OUR, SHA) Repairs/non STP payments orders

Processing of subsequent amendments/withdrawals of

payments orders/return items.

EUR 50,00

**SWIFT** to Cheque additional charges EUR 10,00 per cheque

# Note

The cut-off time for receipt the instructions and process them in the same day is 12a.m. CET. (Central European Time).

The above cut-off time is only available for correctly formatted.

STP prices are based on the SWIFT STP formatting requirements, STP requires the general use of SWIFT codes (BIC), the International Bank Account Number (IBAN) and non use of field 72.

We prefer the use of SWIFT MT192 or MT292 for any amendment cancellation message. Otherwise, please send high priority MT199 or MT299.

A SWIFT cancellation message of an interbank payment order has to reach us after a phone pre-advice by 7:00 on value date at the latest. A commercial payment order may be executed immediately even before value date and the consent of the beneficiary may be necessary to return funds.





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### Cheques

Drawn on us

in EURfree of charges

■ in foreign currency EUR 5,00 per cheque

Stop Payment EUR 50,00

Drawn on other banks (on collection basis only) 0,3% min EUR 25,00/max EUR 100,00

Cash letter service by arrangement

Returned/unpaid items:

cheques not protested
 EUR 25,00 (in addition to appropriate collection commission)
 cheques protested
 0,15%, min EUR 25,00/max EUR 50,00 plus any protest charges

(in addition to appropriate collection commission)

Collections of documents and bills

Collection of clean/documentary bills0,325%, min EUR 25,00/max EUR 100,00Procurement of acceptance0,325%, min EUR 25,00/max EUR 100,00Documents against payment or acceptance0,325%, min EUR 25,00/max EUR 100,00

Returned/unpaid items:

bills not protested and documents
 EUR 25,00 (in addition to appropriate collection commission)

• bills protested 0,15%, min EUR 25,00 / max EUR 50,00 plus any protest charges (in

addition to appropriate collection commission)

Trustee deposit EUR 50,00 per month

Return of delivery free of payment 0,325%, min EUR 25,00/max EUR 100,00

Amendments EUR 25,00 per item

# **Documentary credits/Commercial Letters of Credits**

#### **DOCUMENTARY CREDITS ISSUED BY CREDITO EMILIANO**

**Issuing commission** (per quarter or part thereof) 0,5 % - min EUR 100,00

**Issuing charge** EUR 75,00

**Deferred payment commission** (per month of part thereof) 0,3 % - min EUR 100,00

Payment charge EUR 30,00

**Discrepancy fees** (for each drawing) EUR 100,00 or equivalent

**Taking up documents** EUR 100,00

### **DOCUMETARY CREDITS RECEIVED BY CREDITO EMILIANO**

Advising charge EUR 100,00

**Confirmation commission** (per month or part thereof)

By arrangement – min EUR 100,00

Deferred payment commission:

under unconfirmed L/Cs
 EUR 100,00

under confirmed L/Cs (per month of part thereof)
 By arrangement - min EUR 100,00

Handling charges EUR 100,00

Accrued interest for Delay Payment Libor/Euribor + 3%





#### TERMS AND CONDITIONS FOR FOREIGN BANKS

**DOCUMENTARY CREDITS ISSUED/RECEIVED BY CREDITO EMILIANO** 

Payment commission 0,4 % - min EUR 100,00

**Amendment charges** EUR 100.00

Commission on non-utilized L/Cs 0,2% - min EUR 100,00

Swift/cable charges EUR 30,00 Courier charges EUR 25,00 EUR 100,00 Reimbursement to a third bank

Guarantees

Advising commission of Guarantee (without obligation on EUR 100,00

our part)

Issuing our guarantee (under a bank's counter-guarantee)

Issuing commission

4,00 % per annum, min EUR 100,00 per month or part thereof

Handling fee EUR 100,00 Issuing of non-Standard text EUR 250,00

Note

Standard conditions above mentioned are subject to market conditions and can be arranged case by case. Commissions are debited in advance for the whole period of commitment.

Request for payment 0,4%, min EUR 50,00

Handling fee EUR 100,00

Amendment fee EUR 100,00 per item

Swift/cable costs EUR 30,00 Courier charges EUR 25,00

Other services

Investigation up to 6 months after entry date min EUR 50,00 Investigations and inquiries more than 6 months after entry

date

min EUR 100,00

Commercial reports min EUR 50,00 min EUR 50.00 Accounting information for auditing purposes

## **General conditions**

Documentary credits and collections are subject respectively to "Uniform Customs and Practice for Documentary Credits - I.C.C." and "Uniform Rules for Collections - I.C.C.", latest version.

Reimbursement under documentary credits (including commercial letters of credit) are subject to the "Uniform Rules for Bank to Bank Reimbursement Under Documentary Credits - I.C.C.", latest version.

Postage, SWIFT, cable, telephone charges and other out-off-pocket expenses as well as correspondent's charges, if any, are for the account of the ordering bank, even if not expressly mentioned under the specific transaction type. For the reimbursement to a third bank under documentary credit, additional expenses as well as correspondent's charges, if any, will be charged additionally for the account of the ordering bank.

Guarantee issued by us under a bank's Counter-guarantee and the relative Counter-guarantee shall be governed by the Italian law. Any dispute relating to the guarantee and to the counter guarantee shall be settled exclusively by the Court of Reggio Emilia. Exceptions will be arranged case by case.

We reserve the right to levy additional charges when exceptional work is involved or in the event of unusual circumstances.

This schedule, which supersedes all previous editions, is subject to change without prior notice.