

# CREDEM HOLDING



Gruppo Bancario

CREDITO EMILIANO – CREDEM

## PRESS RELEASE

Reggio Emilia, 12 February 2007

### **Credem's statement on press rumors**

Following recent press articles concerning hypothetical Credem Group's disposal, Credemholding and Credito Emiliano's chairmanship denies unconditionally both the existence of any negotiation and any intention in this respect.

Chairmanship here also firmly reconfirms ownership stability and any rumor groundlessness concerning Group possible disposal. These rumors are to be considered to have exclusively a speculative nature.

As far as recent press rumors on Euromobiliare SIM, Credem simply cross refers to 7 February press release.

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Chairman

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