



Capogruppo del Gruppo Bancario "CREDITO EMILIANO – CREDEM"



**BANCA  
EUROMOBILIARE**

**PRESS RELEASE**

**CREDEM IN EXCLUSIVE NEGOTIATIONS TO ACQUIRE THE BRANCH NETWORK OF THE ITALIAN GESTIONE PATRIMONI DIVISION OF CITIBANK INTERNATIONAL PLC.**

*Milan, Jan 14<sup>th</sup>, 2008* - Credem and Citibank International Plc inform they are in exclusive negotiations regarding the sale of the branch network of the Italian *gestione patrimoni* division of Citibank, composed of five branches (two in Milan, one in Rome, Turin, and Florence), including their personnel, and the sale resources.

The operation is of great interest for the Credem Group because it pursues the objective to strengthen its presence in private banking business. Specifically, should the agreement be finalized, Citibank International plc's commercial network would merge into Banca Euromobiliare, the Credem's institution specialized in private banking.

The possible agreement on the operation will see the parts committed to start the necessary procedures in accordance with current administrative, employment and transparency rules.

CREDITO EMILIANO SPA  
(Chairman)  
Giorgio Ferrari

CITIBANK INTERNATIONAL PLC  
GLOBAL CONSUMER GROUP  
(II Business Manager)  
Alan Duffell

Contacts:

**Media Relations Credem**  
tel. 02 77426202 – 0522 582075  
fax 0522 582087  
[rel@credem.it](mailto:rel@credem.it)  
[www.credem.it](http://www.credem.it)

Contacts:

**Media Relations Citi**  
Andrea Legnani  
Public Affairs Officer  
Tel 02/8647 4483 335/1220533  
[andrea.legnani@citi.com](mailto:andrea.legnani@citi.com)