



Gruppo Bancario Credito Emiliano - Credem

PRESS RELEASE

MERGER BY INCORPORATION OF ABAXBANK S.p.A. INTO CREDITO EMILIANO S.p.A.

Today, the deliberation related to the merger by incorporation of Abaxbank S.p.a. into Credito Emiliano S.p.a. has been made available to the public at the headquarter of the company and in Borsa Italiana. Such deliberation was taken on 3 March 2011 according with art. 2505, comma 2, Codice Civile and art. 18.2 of the company by-laws. Also, the deliberation has been filed at the Registro delle Imprese.

Above mentioned deliberation is published on Credem corporate website Credito Emiliano S.p.a. www.credem.it under the section "Chi siamo – Corporate Governance".

Reggio Emilia, 3 March 2011

CREDITO EMILIANO SPA
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