

CREDEM HOLDING

Capogruppo del Gruppo Bancario "CREDITO EMILIANO – CREDEM



PRESS RELEASE

CREDEM GROUP: BANK OF ITALY AUTHORIZES THE NEW INTERNAL BASEL 2 RATING MODELS.

Credem Group obtained authorizations by Bank of Italy to use the internal model for credit risks' capital requirements determination, which will positively impact Core Tier 1 already since the month of June 2008.

Credem Group numbers among first Italian banking groups which have been authorized to use internal models provided by Basel 2.

The approval represents an important acknowledgment of the effectiveness of the rating systems which have been used by Credem long since supporting the clientele relationship management and a further recognition of the group propensity to be provided with an efficient monitoring and management procedures of risks linked to the banking and financial activity.

24 June 2008

CREDITO EMILIANO SPA
(Il Presidente)
Giorgio Ferrari

Contacts:

Media Relations Credem

0522 582075-2546

rel@credem.it

Investor Relations Credem

0522 583029-2351

investor@credem.it