



TOP MANAGEMENT

Chairman	Lucio Iginò Zanon di Valgiurata
General Manager	Stefano Morellini

HIGHLIGHTS

1910	Year of foundation
595	Branches, corporate centres, financial and private banking stores
19	Italian region's of settlement
6.812	Employees
878	Financial advisors with mandate
664	Avvera agents and collaborators
€6.9 bn	Stock capitalization (at 08/04/2026)

HISTORICAL MILESTONES

1910	5 th of May, the new bank was founded as Banca Agricola Commerciale di Reggio Emilia
1982	Acquisition of Banca Belinzaghi in Milan
1983	Bank's name changing into Credito Emiliano (Credem)
1991 - 2003	Acquisition of some banks (Istituto Bancario Siciliano and Banca di Girgenti in 1991, Banca Creditwest e dei comuni vesuviani in 1995 and Banca della provincia di Napoli in 1998)
1993	Origin of Gruppo Bancario Credito Emiliano – Credem headed by Credito Emiliano Holding
1994	Acquisition of Euromobiliare Group
1997	Listed on Italian stock exchange
2003	The internal expansion plan continues, mainly in north-west and Adriatic area
2008	Acquisition of some branches from Citybank, Unicredit and Banco Popolare
2015	ECB includes the Group between significant banks in Europe
2021	Merger by acquisition of Cassa di Risparmio di Cento

GROUP STRUCTURE

CREDEM BANKING GROUP

BANKING			WEALTH MANAGEMENT	
COMMERCIAL BANKING	PRIVATE BANKING	CONSUMER CREDIT PARABANCARIO TECNOLOGIA	ASSET MANAGEMENT	INSURANCE
Credito Emiliano	Credem Euromobiliare Private Banking	Avvera	Credem Euromobiliare Asset Management	Credemassicurazioni ²
		Credemfactor	Euromobiliare Fiduciaria	Credemvita ³
		Credemleasing	Credem Euromobiliare Advisory SIM	
		Credem CB	Credem Euromobiliare International Fund Sicav ¹	
		Magazzini Generali delle Tagliate	Credem Euromobiliare Private Asset SGR	
		Credemtel		



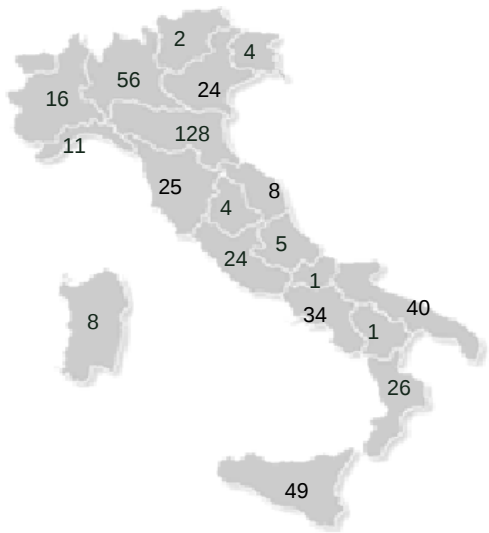
1. Variable capital company promoted by the Credem Group.

2. Company not included in the Banking Group. Non-life insurance company 50% owned by Reale Mutua Assicurazioni.

3. Company not included in the Banking Group.

LOCAL DISTRIBUTION AND KEY DATA

CREDEM Group
Number of branches



Updated at 06/30/2026 in €mln

	2Q26	2Q25	%
Operating Income	1.048,7 €	937,0 €	+11,9%
Net Income*	312,9 €	371,8 €	-15,8%
Loans to customers	37.458 €	36.687 €	+2,1%
Total fundings from clientele	120.840 €	107.149 €	+12,8%

**The first half of 2026 closed with a consolidated net profit of 312.9 million euros, up +12.5% YoY, when taking into account the first-half 2025 result of 278.1 million euros net of the 93.7 million euro gain from the merchant acquiring business sale completed at the beginning of 2025.*

CREDITO EMILIANO S.P.A. MAIN SHAREHOLDERS	
79.82%	Credito Emiliano Holding S.p.A.



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LUCIO IGINO ZANON DI VALGIURATA

Chairman of Credem since April 2018

Deputy-Chairman of Credem from April 2012 until April 2018

Other current positions inside Credem Group:

- Chairman of Credemholding, Credem Euromobiliare Private Banking, Euromobiliare Advisory SIM and Credemassicurazioni
- Deputy-Chairman of Credem Private Equity.



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STEFANO MORELLINI

Credem General Manager since July 2025

Other current positions inside Credem Group:

- Deputy-Chairman of Avvera, Credemfactor and Credemleasing;
- Member of Credem Euromobiliare Private Banking and Credemassicurazioni Board of Directors.

Credem Board of Directors	
Chairman	Lucio Igino Zanon di Valgiurata
Deputy Chairmen	Luigi Maramotti Enrico Corradi
Members	Paola Agnese Bongini** Giorgia Fontanesi Mariaelena Fontanesi Elisabetta Gualandri** Alessandro Merli** Ernestina Morstofolini Edoardo Prezioso Anna Chiara Svelto** Giovanni Viani

Credem Board of Statutory Auditors with responsibility for the application of D.Lgs. 231/01	
Chairman	Massimiliano Bonfiglio
Statutory Auditors	Giulio Morandi Maria Paglia
Alternate Auditors	Patrizia Gentil Monica Montanari

***Independent Directors ex art. 148, comma 3, D.Lgs. Nr. 58/1998 (TUF)*

PALAZZO SPALLETTI TRIVELLI – CREDEM HEADQUARTER IN REGGIO EMILIA



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In accordance with paragraph 2 of Article 154 bis of the Consolidated Law on Finance, the Financial Reporting Manager Giuseppe Malato declares that the accounting information contained in this document correspond to documentary records, ledgers and accounting entries.